



PRESS RELEASE

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Northern Virginia Chamber of Commerce and Northern Virginia Community College Release 2023 Northern Virginia Workforce Index

The annual longitudinal study surveyed 270 business leaders on employee recruitment, retention, and future growth

Tysons, Virginia – Today, the [Northern Virginia Chamber of Commerce](#) (Chamber) and the [Northern Virginia Community College](#) (NVCC) released the [2023 Northern Virginia Workforce Index](#) at the Chamber's 32nd Annual Economic Outlook Conference. The Workforce Index combines survey responses from 270 Northern Virginia business leaders with real-time labor market data to provide detailed analysis on employer sentiment and workforce practices in the Region.

At a time when many are concerned about the Country's economic future, The Workforce Index indicates that many employers (41%) are "feeling optimistic" about the economy and most (58%) about their businesses' prospects over the next year. It also indicates that employers are split on remote work options. Though many businesses are continuing to expand remote work opportunities (62%), others are moving back toward pre-pandemic remote work patterns.

"The shortage of talent continues to be a major challenge for all employers in Greater Washington. With over 250 major employers participating in this year's research, The Workforce Index is an ongoing key resource for economic and business decision-making in the Region," said Julie Coons, Chamber President and CEO. "The research highlights the need for employers to open the aperture to identifying and recruiting talent that will grow business in Greater Washington."

The Workforce Index's survey was directed to the individual at each business who was most familiar with hiring, talent development, and human resources decisions. Among those individuals who responded on behalf of their business, over half (59%) were members of the C-suite/executive leadership, 20% were human resources managers/directors or other HR professionals, and 21% identified as some other type of manager or employee with requisite knowledge. Among these individuals, 71% have been employed at their responding business, in Northern Virginia, for more than five years.

Today's event panel discussion featured top local business leaders: **Dr. Anne Kress**, President of **Northern Virginia Community College**; **Benita Thompson-Byas**, Senior Vice President and Vice Chairman of the Board, **Thompson Hospitality Corporation**; **Michael Beckley**, Founder and CTO, **Appian**; **Christopher Clemente**, Chairman of the Board of Directors & Chief Executive Officer, **Comstock**; and **Moderator: Bert Pallia**, **Portfolio Vice President, Financial Services, Appian**.



The 2023 Northern Virginia Workforce Index can be found here: https://novachamber.org/northern_virginia_workforce_index/

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About the Northern Virginia Chamber of Commerce

Originally founded in 1925 as a Fairfax county-focused business advocacy organization, the Northern Virginia Chamber has grown into the Region's largest Chamber of Commerce, drawing members and impacting policy across the Greater Washington Region. Today, representing close to 500,000 employees, the diversity of our community is one of our greatest assets, offering opportunities to learn from one another and form personal connections that help guide lasting business growth.

The Chamber's goal is to be considered not only a business partner but also an agent of change for our members. We do this through our work in government advocacy, education through events and programs, networking, promotion of member businesses, and recognition through awards. We are proud to have worked together over these many years to build a meaningful association that enriches our community and look forward to continuing that good work.

For more information, visit www.novachamber.org.